Draft program

Business dress will be appropriate at all times

Sunday, 17 April 2016

16:00 – 18:00  Registration  Sky Lobby Lounge, Hyatt

18:00 – 20:00  Welcome Cocktail Reception  IOMA Directors will welcome all participants for a drink.  
Venue: Sky Lobby Lounge, Level 39, Grand Hyatt Hotel

Monday, 18 April 2016 – Grand Hyatt, Grand Salon, Level 1

07:30 – 08:30  Registration  Grand Salon, Level 1

08:30 – 09:00  WFE/IOMA Annual Conference Opening  
Datuk Seri Tajuddin Atan, CEO Bursa Malaysia Berhad  
Nandini Sukumar, CEO, WFE  
Sandy Frucher, Vice Chairman, Nasdaq, and IOMA Chairman

09:00 – 09:20  Special Address by the Regulator  Dato’Ser Ranjit Ajit Singh, Chairman, Malaysia Securities Commission & Vice Chairman of IOSCO

09:20 – 09:40  Keynote Speech  Ryozo Himino, Vice Commissioner for International Affairs, Japan’s Financial Services Agency

09:40 – 11:00  Clearing the World  
The global financial crisis of 2008 brought profound change to the financial system: from the regulatory response to a shakeup of existing businesses and products. As the focus remains on enhancing transparency in the derivatives market – largely via clearing – how far have we journeyed in the last eight years and where must we go to fulfill the G-20 objectives?
Moderator: Nandini Sukumar, CEO, WFE
Panellists:
Michael McClain, President and Chief Operating Officer, The Options Clearing Corporation
Urs Ruegsegger, Group CEO, SIX Group
Ananda Radhakrishnan, Partner, Norton Rose Fullbright US LLP
Ryozo Himino, Vice Commissioner for International Affairs, Japan’s Financial Services Agency

11:00 – 11:30 Break

11:30 – 12:30 Commodities: Are We Ready for Big Bang?
The industry is confronting a perfect storm of regulation contained in EMIR and Dodd-Frank even as issues such as capital constraints and benchmark integrity drive participants out of the market. Clearing is driving change for both exchanges and FCM’s. What will commodity market structure look like in the next five years, who are the winners and losers, and what’s the right regulatory response?

Moderator: Gavin Maguire, Asia Commodities Editor in Charge, Thomson Reuters
Panellists:
K. Sree Kumar, Acting CEO, Bursa Malaysia Derivatives
Priyanka Malhotra, Head of Business Development, LME Clear
Mark Bradley, Head of Compliance Asia, Mercuria Energy Trading
Brian Yagasaki, Managing Director, Okachi (Hong Kong) Co. Ltd

12:30 – 14:00 Luncheon
Lunch will be provided at JP Teres restaurant located at the Ground Level

14:00 – 14:20 Keynote Speech Dr. Pinar Emirdag, Founding Member of the UK Digital Currency Association & CEO of Complymatic

14:20 – 15:20 Blockchain & The Distributed Ledger
Will Blockchain and the underlying technology live up to its promise? What are the implications for post-trade? How far are we from realizing any change? Among the competing models, which is likely to emerge triumphant? Is it a winner takes all?

Moderator: Siobhan Cleary, Head of Research & Public Policy, WFE
Panellists:
Peter Tierney, CEO, DTCC Data Repository (S) Pte. Ltd.
Anthony Culligan, CEO, SETL
Dr. Pinar Emirdag, Founding Member of the UK Digital Currency Association & CEO of Complymatic
Jeromee Johnson, CEO, MIAX Global

15:20 – 16:30 Settlement: The Time is Now
With clearing playing out, settlement is now moving to the forefront of regulatory attention. The CSDR technical standards are out and the market will now grapple with implementation. Europe is moving ahead with T2S. Separately, many markets globally are progressing to T+2. What are the challenges and opportunities?

**Moderator:** Aaron Woolner, Hong Kong Bureau Chief, Risk.net

**Panellists:**
- Jeff Tessler, Member of the Executive Board, Deutsche Boerse AG
- Chua Kong Khai, Chief Market Operations Officer, Bursa Malaysia Berhad
- Anton Govor, Managing Director, Head of Strategy, Moscow Exchange
- André Küüsvek, Director, Local Currency and Capital Markets Development, European Bank for Reconstruction and Development (EBRD)

16:30 – 17:30 **For Your Eyes Only - Cyber-Resilience For FMIs**

Regulators and exchanges agree that cyber-security is one of the key future risks. There are five key PFMI principles that touch upon cyber-resilience. How does one balance objectives of market-openness and access with ensuring security financial stability? What are the core standards that the industry should adopt to ensure resilience?

**Moderator:** Gavin Hill, Head of Regulatory Affairs, WFE

**Panellists:**
- Roel Arco Refran, Chief Operating Officer, Philippine Stock Exchange
- Rohini Tendulkar, Senior Economist, IOSCO
- Darren Wray, CEO, Fifth Step
- Christer Rydberg, Senior Vice President, Head of Risk Policy, Singapore Exchange
- Leong Chai Kin, Director of Technology & Systems, Bursa Malaysia Berhad

18:00 **Buses leave for Bijan Restaurant**

Delegates to meet in the Grand Hyatt Lobby

18:30 – 21:30 **Gala Dinner at Bijan Restaurant, Jalan Ceylon, KL**


21:30 – 22:30 **Optional Kuala Lumpur by Night tour**

or

**Transport back to hotel**

22:30 **Kuala Lumpur by Night tour drop off at Grand Hyatt hotel**

**Tuesday, 19 April 2016 – Grand Hyatt, Grand Salon, Level 1**

09:00 – 09:15 **Opening Remarks** K. Sree Kumar, Acting CEO, Bursa Malaysia Derivatives and Nandini Sukumar, CEO, WFE

09:45 – 10:30  **Energy As The New Frontier**  
Energy markets are becoming increasingly competitive with new exchanges opening their doors in the East. What will determine success and what new products are likely to attract liquidity? What is the impact of volatility? How does this influence market innovation?  

**Moderator:** Alex Kwiatkowski, Managing Editor for Commodities and Energy News in Asia, Bloomberg LP  
**Panellists:**  
Bill Herder, Head of Asia-Pacific, FIA  
Christopher Fix, Managing Director, CME Group

10:30 – 11:00  **Break**

11:00 – 11:20  **Keynote Address** Kay Swinburne, Member of Economic and Monetary Affairs, European Parliament

11:20 – 12:30  **CCPs & Systemic Risk**  
Europe is moving ahead with Open Access while India is considering interoperability. Europe and the US appear to be moving towards common standards for CCP risk models. The industry debate remains intense. What is the right market structure?  

**Moderator:** John Rega, Chief Correspondent, Financial Services, MLex  
**Panellists:**  
Phupinder Gill, CEO, CME Group  
Piyush Chourasia, Chief Risk Officer & Head - Strategy, Indian Clearing Corporation Ltd.  
Kay Swinburne, Member of Economic and Monetary Affairs, European Parliament  
Diana Chan, Chief Executive Officer, EuroCCP

12:30 – 13:30  **Luncheon**  
*Lunch will be provided at JP Teres restaurant located at the Ground Level*

13:30 – 14:30  **Trade Reporting: Swimming Against The Tide**  
The G20 mandate pushed for reporting of OTC derivatives sparking a raft of regulation in every jurisdiction. As market participants begin reporting in accordance with regulatory obligations, it’s time to ask: do we have a better understanding of the risks?  

**Moderator:** Douglas Ashburn, Chief Operating Officer and Editor-at-Large, John J. Lothian & Co.  
**Panellists:**  
Flávia Carpinetti Pinto Kobashi, Associate Director, Systemic Risk, BM&FBOVESPA  
Paul Calvey, Partner, Oliver Wyman  
Nils-Robert Persson, Chairman, Cinnober  
Ketan B. Patel, Deputy Group Risk Officer, Hong Kong Exchanges and Clearing

14:30 – 15:30  **The Supplemental Leverage Ratio: Back to Basel**
As a broad industry coalition emerges, how do FMIIs, banks and regulators balance the benefits of central clearing with protecting investors adequately? What is the liquidity impact of the current proposals?

**Moderator:** Sean Downey, Executive Director, Global Clearing and Risk Policy, CME Group

**Panellists:**
Robbert Booij, Managing Director and Head, ABN AMRO Clearing Bank N.V.
Katie Kolchin, CFA, Vice President and Senior Equity Research Analyst, Rosenblatt Securities Inc.
Glenn Goucher, President & Chief Clearing Officer, Canadian Derivatives Clearing Corporation

**15:30 – 16:15** Break

**16:15 – 17:30** The World is Not Enough – 2017 and Beyond

Nearly a decade after the G20 mandate was passed, how do we move from fixing the problems of the past to inspiring growth? What new products will meet future needs for growth? What should exchanges and FMIIs be doing to develop markets?

**Moderator:** Peter Lewis, Presenter of “Money Talk”, RTHK Radio 3 and CEO and Founder, Peter Lewis Consulting (China) Ltd

**Panellists:**
Sandy Frucher, Vice Chairman, Nasdaq, and IOMA Chairman
Chitra Ramkrishna, Managing Director & CEO, National Stock Exchange of India Ltd
Sush-Der Lee, Chairman, Taiwan Stock Exchange Corp.

**17:30 – 17:45** Concluding Remarks & IOMA 2017

Datuk Seri Tajuddin Atan, CEO Bursa Malaysia Berhad
Nandini Sukumar, CEO, WFE
Juan Pablo Cordoba, Chairman, WFE, and CEO, Bolsa de Valores de Colombia
Sandy Frucher, Vice Chairman, Nasdaq, and IOMA Chairman

**18:15 – 20:30** Farewell Cocktail Reception: Grand Hyatt hotel, Grand Ballroom 2, Ground Level

End of IOMA Conference 2016