# WFE SME Conference

**25-26 February 2018**  
Malta Stock Exchange  
Garrison Chapel  
Castille Place  
Valletta VLT 1063

## Day 1 – Sunday 25th February

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| 19:00 – 21:30 | **Opening Reception:** Michael’s Restaurant, Valletta – *Invitation Only*  
Venue: 113, Archbishop Street, Valletta VLT1444, Malta |

## Day 2 – Monday 26th February

**Venue – Malta Stock Exchange**

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| 9:30 – 12:30 | **Meeting of the SME Working Group** – *WFE Members Only*  
Room: Conference Room, Level -2 |

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<tr>
<td>13:00 – 14:00</td>
<td><strong>Registration &amp; Arrival</strong></td>
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| 14:00 – 14:15 | **Welcome Address**  
- Joe Portelli, Chairman, Malta Stock Exchange  
- Nandini Sukumar, Chief Executive Officer, The World Federation of Exchanges |

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| 14:15 – 14:30 | **Opening Keynote**  
- Dr. Joseph Muscat, Prime Minister, Government of Malta |
### Publication of the WFE Report: Listing Family Run Businesses – Challenges & Opportunities

A presentation of WFE’s new paper followed by Q & A with the audience.

The WFE’s new research on the challenges and opportunities around listing family-owned businesses which are a key component of all thriving equity markets. Family firms have unique characteristics that impact the way they take decisions, conduct their business, and relate to their stakeholders and other companies. The WFE’s research will highlight some of these attributes; outline how these impact on financing decisions (including use of public equity markets); and identify steps market operators can take to enhance the attractiveness of markets for these firms.

- Siobhan Cleary, Head of Research & Public Policy, The World Federation of Exchanges
- Dr. Stefano Alderighi, Senior Economist-Researcher, The World Federation of Exchanges
- Dr. Zeng Bin, Senior Researcher, Corporate Governance Center, Shenzhen Stock Exchange
- Zak Borg, Head of Business Development & International Growth, Anchovy plc

### Global Perspectives & Solutions for SME Markets

Exchanges and regulators around the world recognise the need to enhance SME access to market-based financing. This requires the provision of tailored solutions. Panellists will share their insights on how markets have responded to these challenges and are balancing the needs of issuers and investors.

**Chair:** Liz Pfeuti, Deputy Online Editor, Financial News

**Panellists:**
- Joe Portelli, Chairman, Malta Stock Exchange
- Professor Joe Bannister, Chairman, Malta Financial Services Authority
- John Schellhase, Associate Director, The Milken Institute
- Hanita Othman, Vice President, Primary Market, Listing Development, Bursa Malaysia

### Coffee Break

### New Models for SME Market-Based Financing: Looking to the Future

The emergence of new technologies, market models and product innovations present new opportunities to expand market-based financing for SMEs.
Panellists will discuss different approaches and what this may mean for the future of SME finance.

Chair:
- Nandini Sukumar, Chief Executive Officer, The World Federation of Exchanges

Panellists:
- Simon Zammit, Chief Executive Officer, Malta Stock Exchange
- William J. Brodsky, Chairman, Cedar Street Asset Management
- Ungad Chadda, Senior Vice President, Enterprise Head of Corporate Strategy, Development & External Affairs, TMX Group
- Sunil Benimadhu, Chief Executive Officer, Stock Exchange of Mauritius

17:30 - 17:45
Closing Keynote
- Professor Edward Scicluna, Finance Minister, Government of Malta

17:45 - 18:00
Closing Remarks
- Joe Portelli, Chairman, Malta Stock Exchange
- Nandini Sukumar, Chief Executive Officer, The World Federation of Exchanges

18:00 – 19:00
Drinks Reception
Venue: Malta Stock Exchange

19:30 – 22:00
Gala Dinner – Invitation Only
Welcoming Remarks
- Professor Edward Scicluna, Finance Minister, Government of Malta
- Nandini Sukumar, Chief Executive Officer, The World Federation of Exchanges

Venue: The Phoenicia Hotel
Room: The Ballroom

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