

## **THE WORLD FEDERATION OF EXCHANGES: REGULATORY AFFAIRS INTERN VACANCY**

Markets matter. Most of us are exposed to them and benefit from them even if we don't realise it – whether influencing the price of your morning cup of coffee, the rate on your mortgage or the return on your pension pot.

A particular spotlight has been cast on markets following the 2008 global financial crisis as legislators and regulators seek to fix the problems and patch the holes exposed. Exchanges and other providers of the market infrastructure - such as clearing houses and settlement systems - play a key role here, providing a safe, regulated environment in which companies can raise capital – helping economies to grow - and where users can manage their risk.

### **About the World Federation of Exchanges**

The [World Federation of Exchanges](#) (WFE) is a global trade association that represents 66 publicly regulated stock, futures, and options exchange groups. This consists of more than 200 market infrastructure providers, from the global institutions like New York Stock Exchange and the CME, to local players from Kazakhstan to Colombo. We also represent standalone clearing houses, as well as the more than 100 operated by our members. We work with policymakers, regulators, and standard-setters around the world to support the development of effective rules and standards for exchanges, clearing houses and market participants.

### **The Regulatory Affairs Function**

The Regulatory Affairs function aims to deliver dual objectives of regulatory advocacy, and stakeholder education. It seeks to position the exchange industry and the WFE as the leading voice and stakeholder in global capital markets, through:

- Being a powerful and effective global advocate for the exchange cause;
- Educating and working with global policymakers to ensure new regulatory initiatives are sensible and contribute to fair and orderly markets that people can have confidence in; and
- Helping the membership to navigate the complex regulatory landscape.

### **The role**

An exciting opportunity has arisen to join the Regulatory Affairs function as a policy intern. In this role, you will have exposure to our regulatory advocacy and stakeholder education activities. There will be opportunities to be involved in a range of Regulatory Affairs issues, including:

- **Regulatory Policy** – getting involved in a variety of different issues, in a variety of different ways. This may be helping to responding to consultation materials, requests for comment, and identifying market trends and offering solutions. It will also involve engagement with WFE members and other stakeholders;
- **Research** – on topical industry issues, working with the Research and Public Policy department to develop evidence-based content, helping to inform policy making and/or as an educational tool;
- **Member Education** – producing regular and ad-hoc regulatory monitoring and analysis for the global membership; and
- **Relationship Building and Influencing** – assisting with the WFE's advocacy programme, furthering the interests of the membership by engaging with key stakeholders in national, regional and/or global fora.

### **Qualifications and Skills: Minimum and Desirable**

This vacancy would be ideal for someone who is keen and enthusiastic to learn about financial services policy making and the exchange/post-trade regulatory agenda, and who is interested in contributing to the collective voice of global exchanges and clearing houses. You will need to be proactive, a self-starter, and be willing to get involved in a wide variety of issues that are relevant to the whole, or a subset of, the membership.

#### **Minimum Criteria**

You should currently be studying for, or have recently completed, a university degree in a subject relevant to financial services and/or regulatory policy. Alongside that, you will have:

- ***A knowledge of financial regulation.*** Being able to demonstrate a knowledge of financial markets and the regulatory agenda in one or more jurisdictions is essential;
- ***An interest in policy development and engagement.*** You must be able to demonstrate applied thinking in a policy context, with the ability to understand stakeholders' agendas and an appreciation for how this influences the policy development process;
- ***Stakeholder management and influencing.*** A proven track record in building and maintaining effective relationships – and using them - will be necessary. You need to be decisive, to challenge and be challenged, and have persuasion skills;
- ***Drafting experience.*** You must demonstrate excellent written English skills, having experience of working on different types of documents designed for different types of stakeholders.

#### **Desirable Criteria**

- ***Team-working.*** The WFE is a small, highly motivated team and you will be expected to work on your own issues as well as helping out others. Demonstrating good team working skills is important;
- ***Communicating effectively.*** There is a premium on a demonstrated track record of communicating complex issues in a clear and simple manner;
- ***Analytical ability.*** In particular the ability to assimilate complex data to support verbal or written arguments.

#### **Further information**

- **Location:** City of London
- **Start Date:** As soon as possible
- **Time commitment:** 35 hours per week
- **Compensation:** Reasonable travel expenses reimbursed
- **Closing date:** COB Friday 8 September 2017

Please provide a CV to [applications@world-exchanges.org](mailto:applications@world-exchanges.org), accompanied by a covering letter explaining why you are suitable for this role and should be considered.

**Please note that incomplete applications will not be considered, and only successful candidates will be contacted.**