

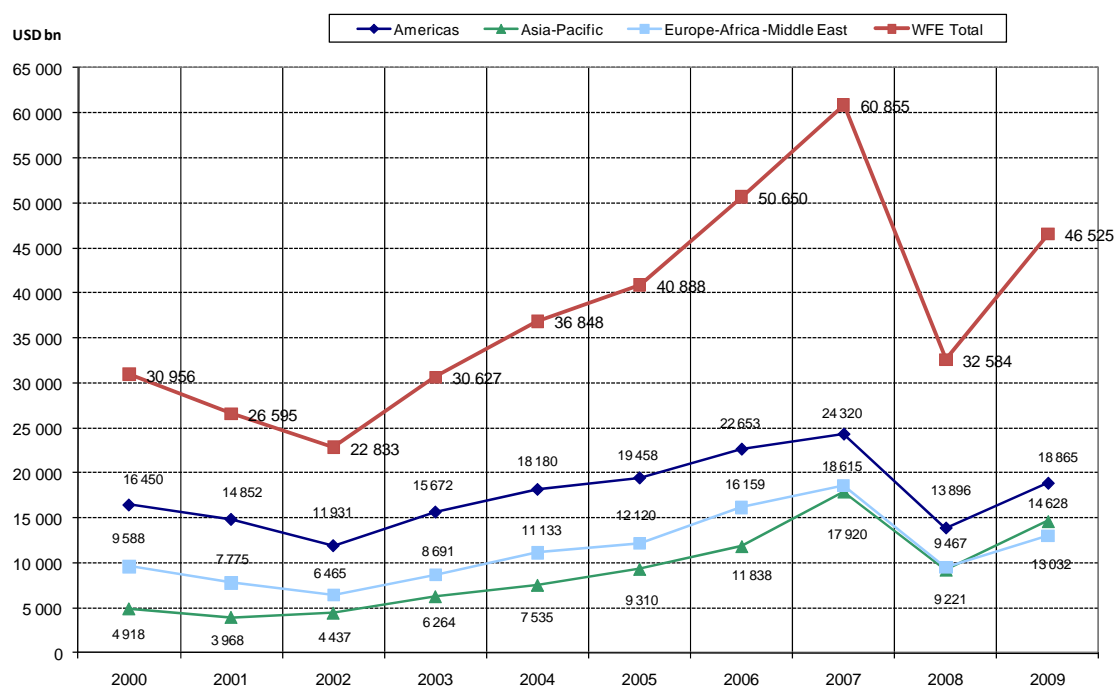
2009 Market Highlights

1. Domestic equity market capitalization

- ◆ Largest domestic equity market capitalizations at year-end 2009 and 2008

	Exchange	USD bn	USD bn	% change	% change
		end-2009	end-2008	in USD	in local currency
1	NYSE Euronext (US)	11 838	9 209	28.5%	28.5%
2	Tokyo Stock Exchange Group	3 306	3 116	6.1%	8.6%
3	NASDAQ OMX (US)	3 239	2 249	44.0%	44.0%
4	NYSE Euronext (Europe)	2 869	2 102	36.5%	32.6%
5	London Stock Exchange	2 796	1 868	49.7%	34.4%
6	Shanghai Stock Exchange	2 705	1 425	89.8%	89.9%
7	Hong Kong Exchanges	2 305	1 329	73.5%	73.6%
8	TMX Group	1 608	1 033	55.6%	34.2%
9	BM&FBOVESPA	1 337	592	125.9%	69.7%
10	Bombay SE	1 306	647	101.9%	93.3%

- ◆ Recent evolution of domestic equity market capitalization by time zones in USD

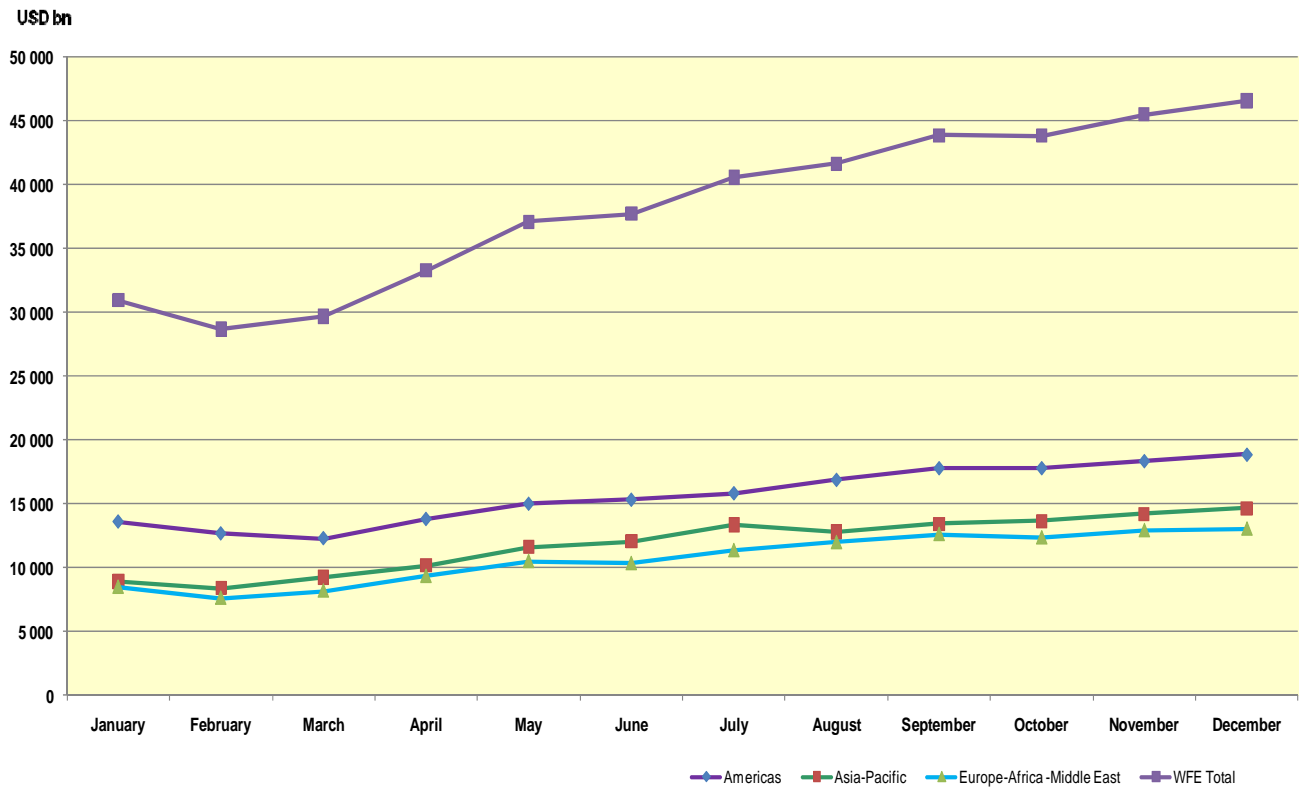


WFE total (USD bn)	30,956	26,595	22,833	30,627	36,848	40,888	50,650	60,855	32,584	46 525
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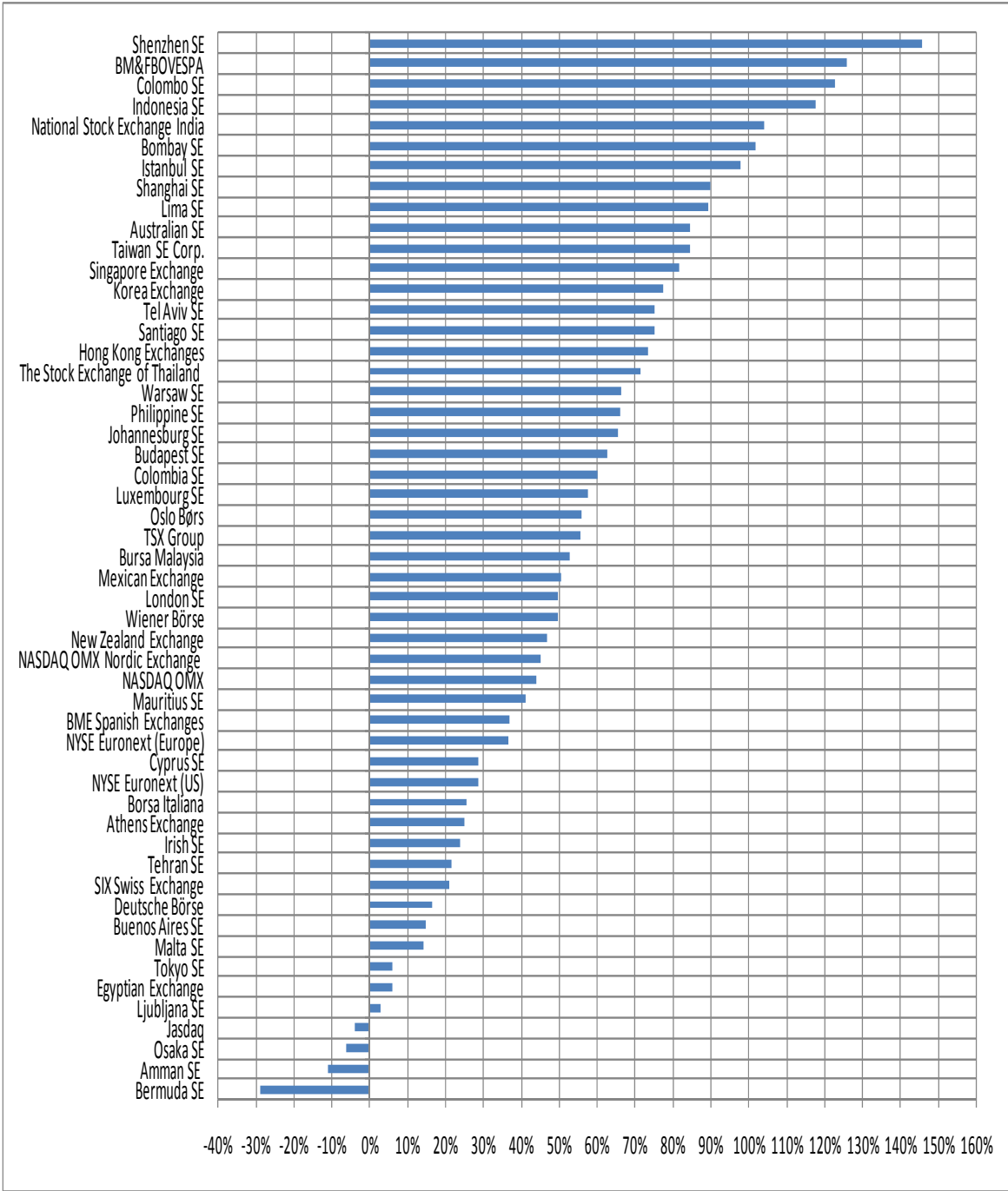
Notes : WFE membership has increased over the decade, notably with the admission to membership in 2002 of Shanghai Stock Exchange, Shenzhen Stock Exchange, Bombay Stock Exchange and NSE of India. Historical series were not adjusted.

- ◆ Zoom on 2009 - Monthly evolution of domestic equity market capitalization by time zones in USD billion

Evolution of domestic market capitalization during 2009



Variations in 2009 domestic market capitalization by member – in USD
(comparison of December 2009 with December 2008)

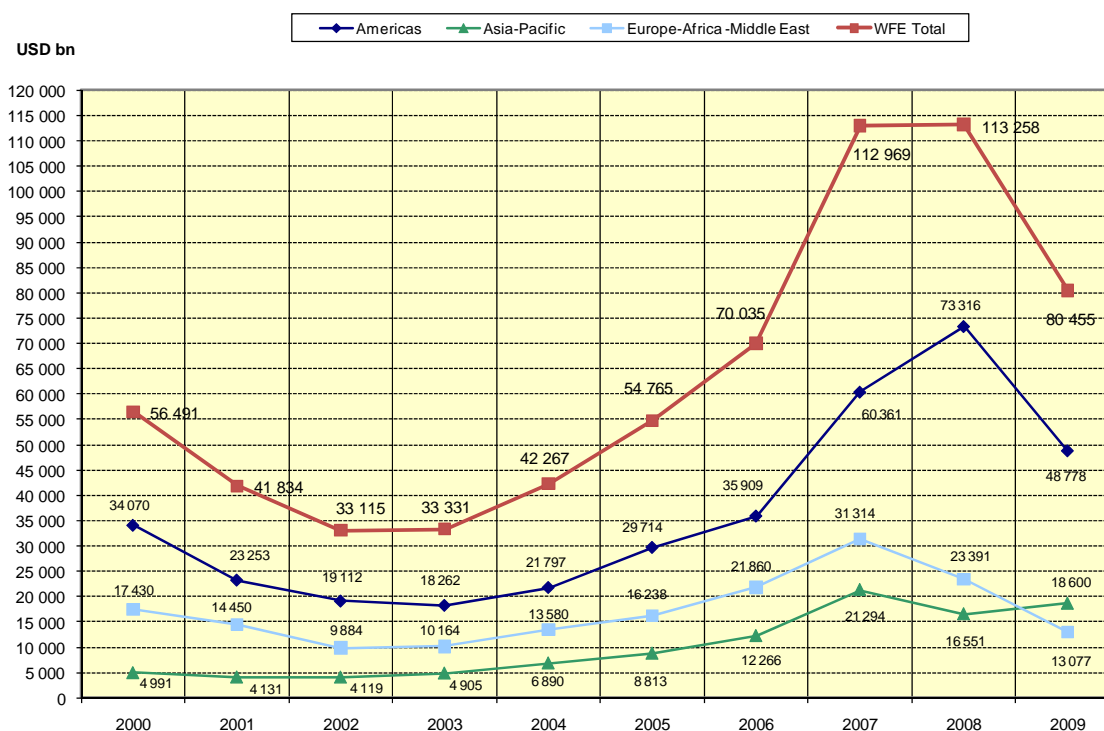


2. Share trading value

- ◆ Largest exchanges by value of share trading in the **Electronic order book** in 2009 and 2008

	Exchange	USD bn	USD bn	% change
		2009	2008	In USD
1	NYSE Euronext US	17 521	27 651	-36.6%
2	NASDAQ OMX US	13 608	23 845	-42.9%
3	Shanghai Stock Exchange	5 056	2 584	95.7%
4	Tokyo Stock Exchange Group	3 704	5 243	-29.4%
5	Shenzhen Stock Exchange	2 772	1 242	123.2%
6	NYSE Euronext Europe	1 935	3 837	-49.6%
7	London Stock Exchange	1 772	3 844	-53.9%
8	Korea Exchange	1 570	1 435	9.4%
9	Deutsche Börse	1 516	3 148	-51.8%
10	Hong Kong Exchanges	1 416	1 562	-9.3%

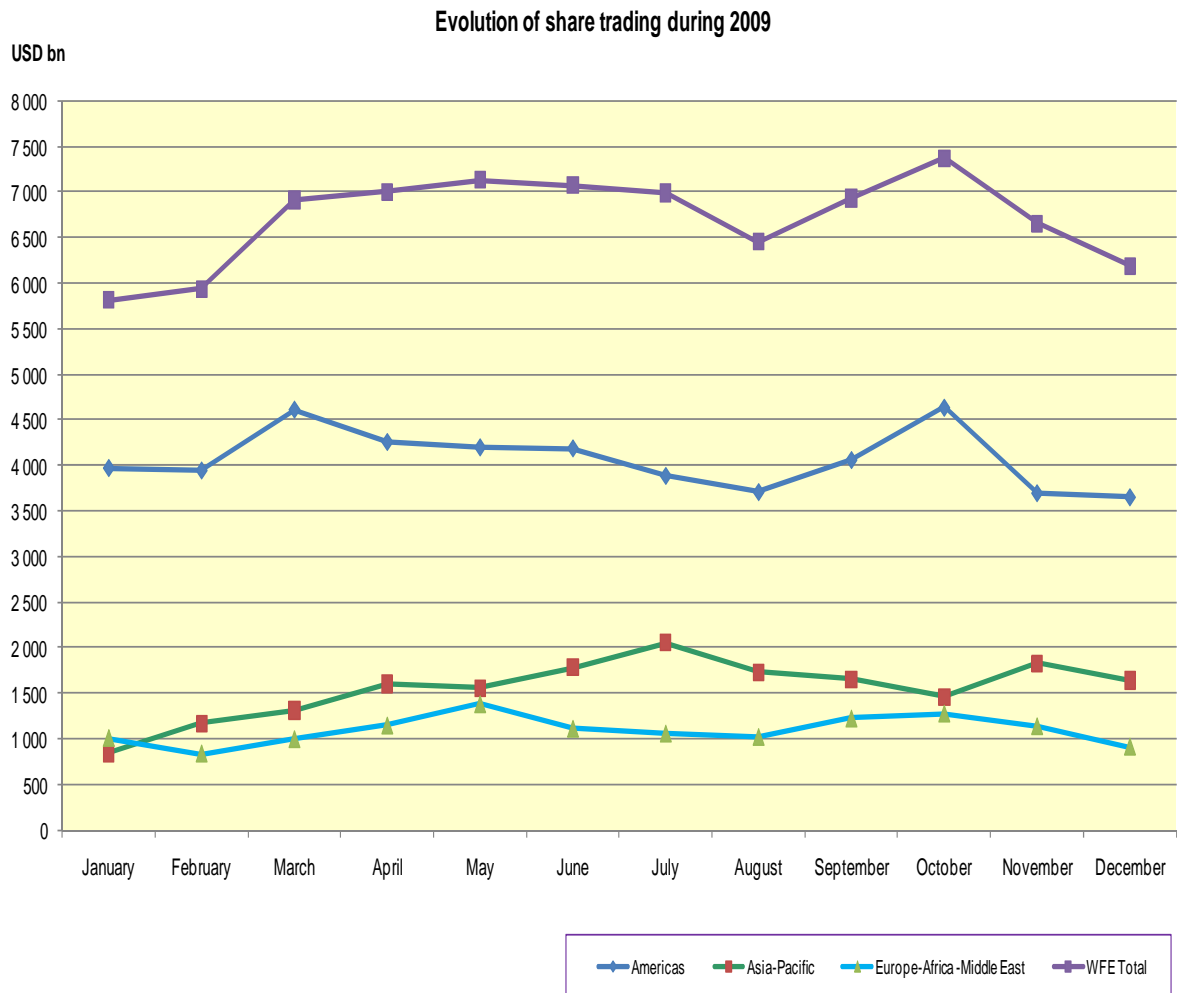
- ◆ Total value of share trading in USD bn (Electronic order book and negotiated deals)



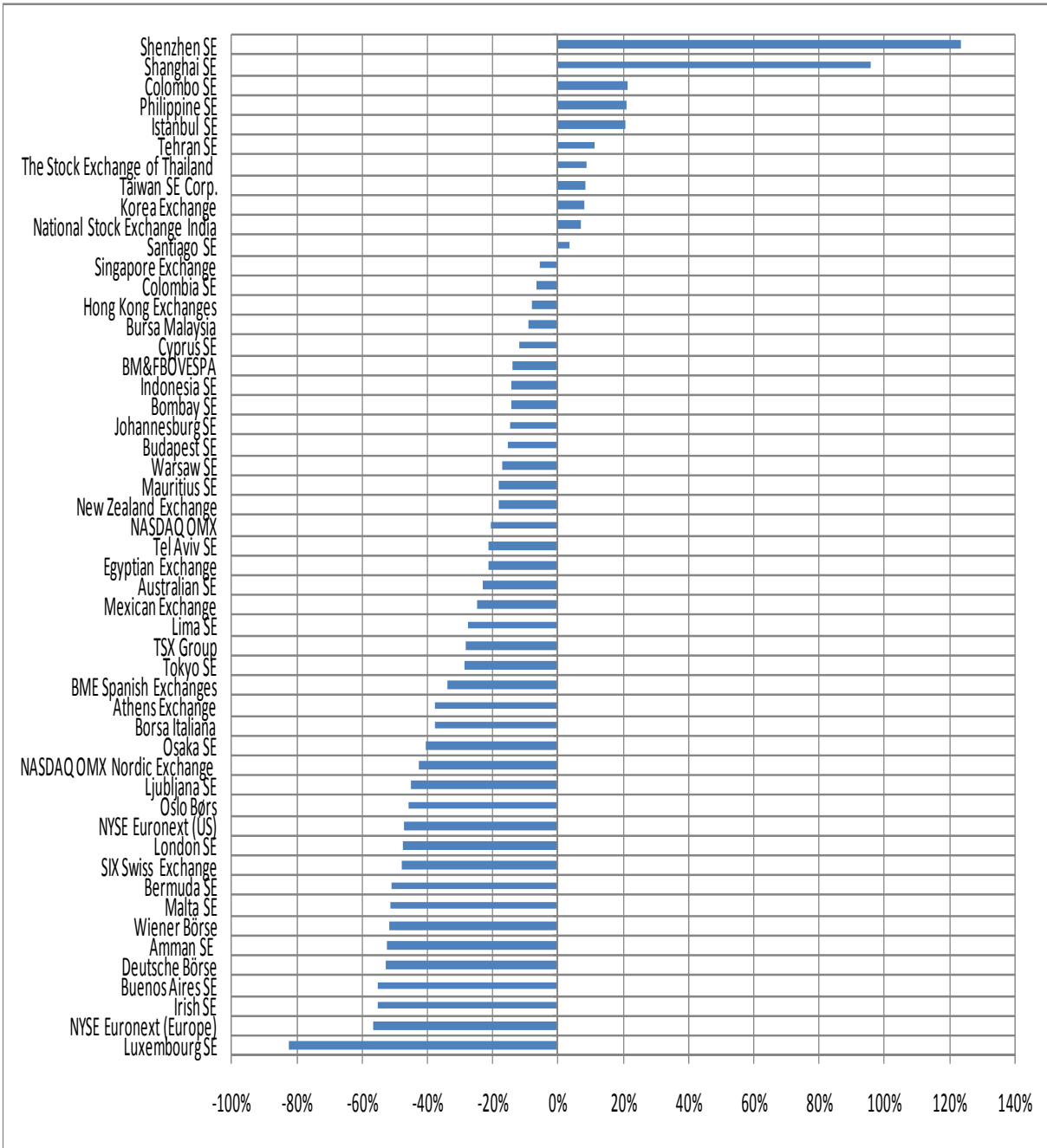
WFE total (USD bn)	56 491	41 834	33 115	33 331	42 267	54 765	70 035	112 969	113 258	80 455
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Note: From 2003, data of several exchanges were updated, modifying somewhat the global trading value picture. From 2007, NASDAQ OMX and NYSE Euronext US changed their share value reporting to WFE. In consequence, data before and after 2007 are not comparable.

- ◆ Zoom on 2009 - Monthly evolution of total share trading value by time zone in USD billion (electronic order book and negotiated deals)



Variations in 2009 total value of share trading by member – in USD
 (Comparison of the period January - December 2009 with the same period of 2008)

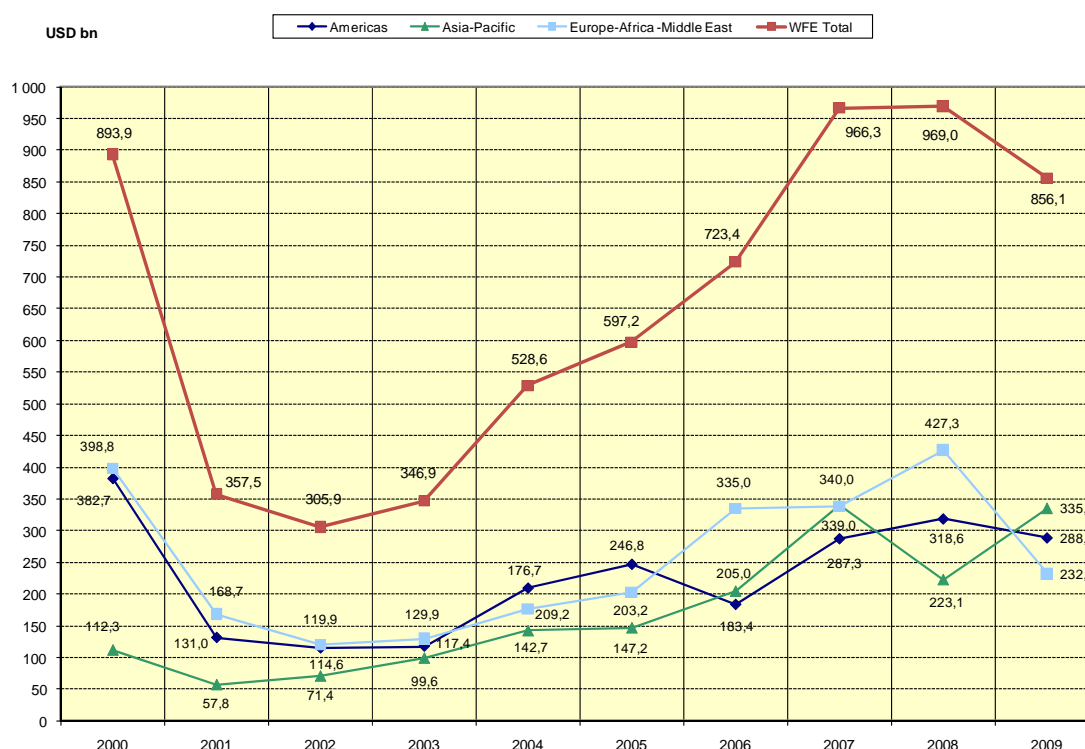


3. Investment flows – capital raised by shares (IPOs and secondary market issues)

◆ Largest exchanges by investment flows in 2009 and 2008

	Exchange	USD bn	USD bn	% change
		2009	2008	In USD
1	NYSE Euronext US	234,2	280,2	-16.4%
2	London Stock Exchange	122,3	124,6	-1.8%
3	Australian Securities Exchange	86,2	48,9	76.3%
4	Hong Kong Exchanges	81,4	55,0	48.0%
5	Shanghai Stock Exchange	47,7	27,6	72.8%
6	Tokyo Stock Exchange	44,2	13,8	220.3%
7	BM&FBOVESPA	41,7	28,8	44.8%
8	Borsa Italiana	25,9	11,1	133.3%
9	Shenzhen Stock Exchange	25,4	17,4	46.0%
10	BME Spanish Exchanges	21,6	32,2	-32.9%

◆ Value of investment flows in USD bn



WFE total (USD bn)	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	893,9	357,5	305,9	346,9	528,6	597,2	723,4	966,3	969,0	856,1

Note: For 2009, the total investment flows - capital raised for IPOs was USD 122,2 bn and the total of secondary equity issuance was USD 733,9 bn

4. Broad equity market index performances among WFE members

- ◆ Top 10 performing broad market indexes last year, in local currency terms

	Exchange	% change 2009 / 2008
1.	Colombo Stock Exchange	125.2%
2.	Shenzhen Stock Exchange	117.1%
3.	Buenos Aires Stock Exchange	103.6%
4.	Lima Stock Exchange	101.0%
5.	Istanbul Stock Exchange	96.6%
6.	Bombay Stock Exchange	90.2%
7.	National Stock Exchange India	88.6%
8.	Indonesia Stock Exchange	87.0%
9.	BM&FBOVESPA	82.7%
10.	Shanghai Stock Exchange	80.0%

Broad equity market index performances by time zone

- ◆ Top 5 performing broad market indexes last year, in local currency terms

	Americas	% change 2009 / 2008
1.	Buenos Aires Stock Exchange	103.6%
2.	Lima Stock Exchange	101.0%
3.	BM&FBOVESPA	82.7%
4.	Colombia Stock Exchange	53.5%
5.	Santiago Stock Exchange	46.9%

	Asia / Pacific	% change 2009 / 2008
1.	Colombo Stock Exchange	125.2%
2.	Shenzhen Stock Exchange	117.1%
3.	Bombay Stock Exchange	90.2%
4.	National Stock Exchange India	88.6%
5.	Indonesia Stock Exchange	87.0%

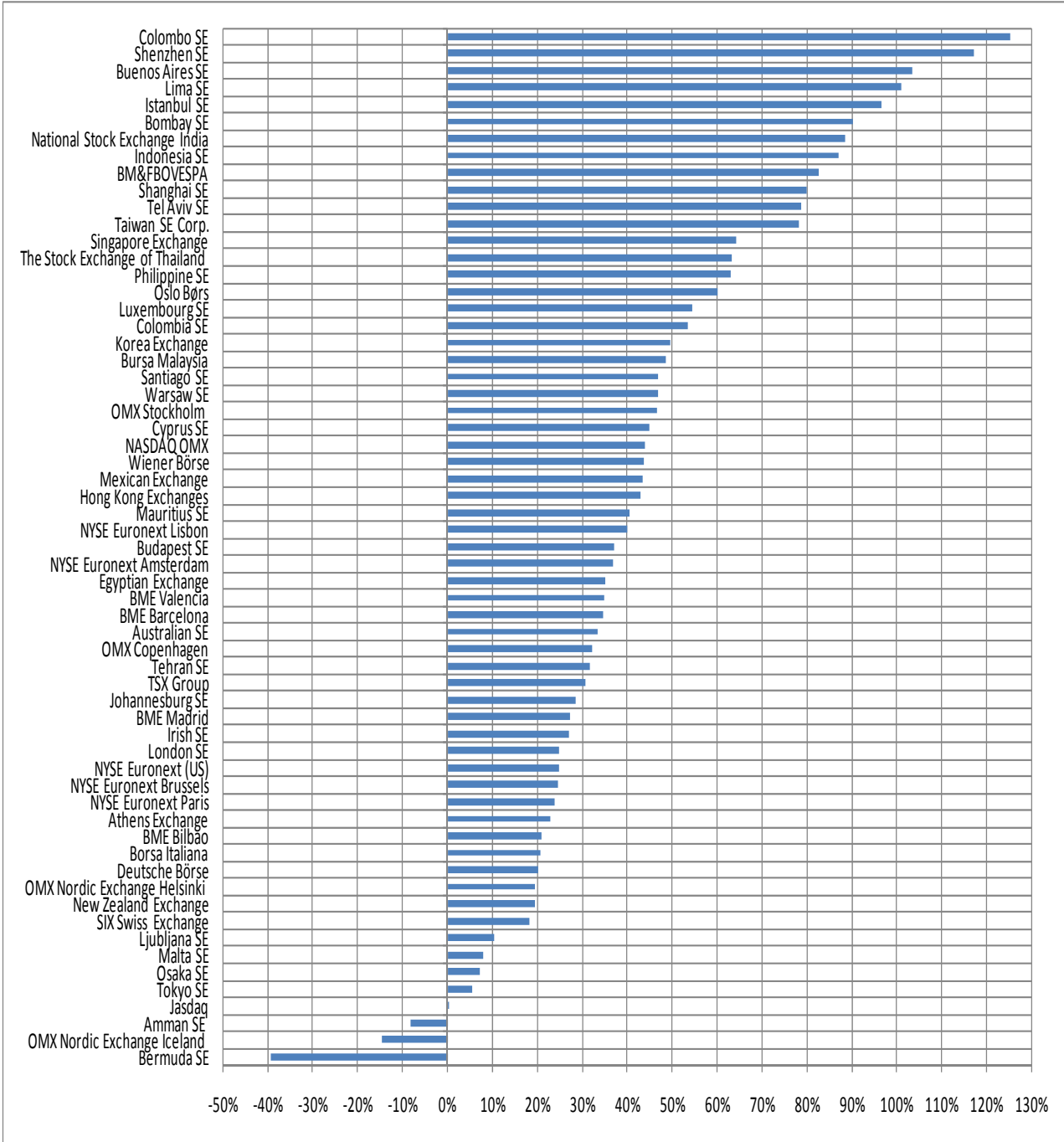
	Europe/Africa/Middle East	% change 2009 / 2008
1.	Istanbul Stock Exchange	96.6%
2.	Tel Aviv Stock Exchange	78.8%
3.	Oslo Bors	60.1%
4.	Luxembourg Stock Exchange	54.6%
5.	Warsaw Stock Exchange	46.9%

◆ Index performance gains by time zones

WFE member exchange broad equity market indexes, weighted by market capitalization gained 38.0% on average in local currency in 2009 compared to 2008, and 44.9% on average in US dollar terms.

Time zone	Average performance in 2009 in local currency	Average performance in 2009 in USD
Americas	34.0%	40.8%
Asia-Pacific	52.0%	57.6%
Europe/Africa/Middle East	30.8%	39.2%
WFE Average	38.0%	44.9%

Variations in 2009 broad market indexes – in local currency terms
 (Comparison of December 2009 with December 2008)



5. Value of bond trading

- ◆ Largest exchanges by total value of bonds traded, in 2009 in USD terms

	Exchange	USD bn	USD bn	% change in USD	% change in local currency
		2009	2008		
1.	BME Spanish Exchanges	8 138	6 823	19.3%	24.5%
2.	London Stock Exchange	6 896	6 118	12.7%	22.8%
3.	NASDAQ OMX Nordic Exchange	2 419	2 942	-17.8%	-14.5%
4.	Colombia Stock Exchange	960	468	105.0%	123.5%
5.	Korea Exchange	403	348	15.9%	36.3%
6.	Istanbul Stock Exchange	402	406	-1.2%	21.2%
7.	Borsa Italiana	313	256	22.1%	26.9%
8.	Tel Aviv Stock Exchange	246	262	-6.4%	2.9%
9.	Oslo Bors	227	124	82.8%	95.8%
10.	Santiago Stock Exchange	188	167	12.6%	19.2%

- ◆ Largest growth by total value of bond trading in 2009, in % change in USD terms

	Exchange	% change 2009 / 2008
1.	Amman Stock Exchange	316.4%
2.	Irish Stock Exchange	252.2%
3.	Colombia Stock Exchange	105.0%
4.	Egyptian Exchange	98.0%
5.	Bombay Stock Exchange	86.6%
6.	Oslo Bors	82.8%
7.	Tokyo Stock Exchange	73.2%
8.	National Stock Exchange India	69.9%
9.	Shenzhen Stock Exchange	53.4%
10.	TMX Group	52.5%

6. Top 5 exchanges by value of securitized derivatives traded in USD terms

	Exchange	USD bn in 2009	USD bn in 2008	% change
1.	Hong Kong Exchanges	429,7	574,5	-25.2%
2.	Korea Exchange	174,1	85,7	103.2%
3.	Deutsche Börse	87,9	165,3	-46.8%
4.	SIX Swiss Exchange	34,6	55,9	-38.1%
5.	Tel Aviv Stock Exchange	33,8	38,7	-12.7%

7. Top 5 exchanges by value of ETFs traded in USD terms

	Exchange	USD bn in 2009	USD bn in 2008	% change
1.	NYSE Euronext US	4 371	6 822	-35.9%
2.	NASDAQ OMX US	1 118	1 907	-41.4%
3.	Deutsche Börse	203	204	-0.4%
4.	TMX Group	181	141	28.4%
5.	London Stock Exchange	123	102	20.6%

8. Derivatives markets

◆ Top 5 exchanges by number of stock options contracts traded in 2009

	Exchange	Number of contracts traded in 2009	Number of contracts traded in 2008	% change
1.	International Securities Exchange	946 693 771	989 525 443	-4.3%
2.	Chicago Board Options Exchange	911 976 695	933 855 344	-2.3%
3.	Philadelphia Stock Exchange	579 907 593	537 954 692	7.8%
4.	BM&FBOVESPA	546 317 664	350 063 629	56.1%
5.	Eurex	282 834 019	349 331 404	-19.0%

◆ Top 5 exchanges by number of single stock futures contracts traded in 2009

	Exchange	Number of contracts traded in 2009	Number of contracts traded in 2008	% change
1.	NYSE Liffe Europe	165 796 059	124 468 809	33.2%
2.	National Stock Exchange India	161 053 345	225 777 205	-28.7%
3.	Eurex	113 751 549	130 210 348	-12.6%
4.	Johannesburg Stock Exchange	88 866 925	420 344 791	-78.8%
5.	BME Spanish Exchanges	37 509 467	46 237 747	-18.9%

◆ Top 5 exchanges by number of stock index options contracts traded in 2009

	Exchange	Number of contracts traded in 2009	Number of contracts traded in 2008	% change
1.	Korea Exchange	2 920 990 655	2 766 474 406	5.6%
2.	Eurex	364 953 360	514 894 678	-29.1%
3.	National Stock Exchange India	321 265 217	150 916 778	112.9%
4.	Chicago Board Options Exchange	222 781 717	259 496 193	-14.1%
5.	Taifex	76 177 097	98 122 308	-22.4%

◆ Top 5 exchanges by number of stock index futures contracts traded in 2009

	Exchange	Number of contracts traded in 2009	Number of contracts traded in 2008	% change
1.	CME Group	703 072 175	882 432 628	-20.3%
2.	Eurex	367 546 179	511 748 879	-28.2%
3.	National Stock Exchange India	195 759 414	202 390 223	-3.3%
4.	Osaka Securities Exchange	130 107 633	131 028 334	-0.7%
5.	Korea Exchange	83 117 062	66 436 912	25.1%